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PRESS RELEASE

FOR IMMEDIATE RELEASE

DATE: May 5, 2006

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### **America First Communities Receives Volunteer Award**

(Omaha, NE) America First Communities received a volunteerism award from the United Way of the Midlands for their volunteer efforts at Offutt Air Force Base in Bellevue, Nebraska.

The Spirit of Volunteerism award was presented during a luncheon on April 25, 2006 at the DoubleTree Hotel in downtown Omaha.

America First Communities was nominated for the award by the Offutt Enlisted Spouses Club (OESC) for their participation in the Club's annual "Children's Winter Wonderland Breakfast." Held every December, the OESC hosts a breakfast for all military members and their families. With the efforts of America First Communities, all children in attendance at the breakfast had their picture taken with Mr. and Mrs. Santa Claus at no cost. In addition, members of the America First Communities team volunteered at the event and accomplished a variety of tasks.

According to John McLean, Vice President, America First Communities, "We are delighted to receive the Spirit of Volunteerism award from the United Way of the Midlands. It is a tremendous honor to have been nominated by such an outstanding group, including many of our residents. Volunteering is a way of life at America First Communities and we look forward to participating in many more activities at Offutt Air Force Base."

#### About America First Communities

America First Communities is the owner, developer and manager of the privatized housing at Offutt Air Force Base. It commenced operations at Offutt in September 2005 as part of the U.S. Government's effort to privatize military housing in order to provide high quality housing, improve services and reduce costs.

America First Communities is a group of Omaha-based companies with experience and expertise on a national level in all areas of real estate development and management. Local companies with a national presence provide military families with a recognized

reputation for quality combined with a strong allegiance to Offutt and the Omaha area community. America First Communities is a subsidiary of the America First Real Estate Group.

#### About America First Real Estate Group

America First Real Estate Group is an international real estate investment management organization. America First Real Estate Group has extensive background in residential real estate ownership, operations, financing, development and overall project management. With portfolios that have included mortgages and/or equity positions in nearly 130 multifamily real estate projects totaling over 27,000 residential units, America First Real Estate Group and its affiliates established a strong track record in the acquisition, development, management and disposition of multifamily residential properties since 1984. The organization has had a role in the ownership, management, and development of nearly \$1.25 billion of residential real estate to date including traditional multifamily apartments, commercial offices, condominiums, student housing, senior housing, and military housing.

America First Real Estate Group is the real estate subsidiary of the Burlington Capital Group (formerly America First Companies). Founded in 1984 as an investment banking firm, the company has since expanded its services to include real estate, investment management and emerging markets.

Information contained in this Press Release contains “forward-looking statements” relating to, without limitation, future performance, plans and objectives of management for future operations and projections of revenue and other financial items, which can be identified by the use of forward-looking terminology such as “may,” “will,” “should,” “expect,” “anticipate,” “estimate” or “continue” or the negative thereof or other variations thereon or comparable terminology. Several factors with respect to such forward-looking statements, including certain risks and uncertainties, could cause actual results to differ materially from those in such forward-looking statements.