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PRESS RELEASE

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America First Communities Announces Demolition at Offutt

(Omaha, NE) Old houses are taking a tumble at Offutt Air Force Base. Starting February 21st, the first of 355 units in the old Wherry Housing area were demolished. The housing area is located on the base and has been vacant for many years. Completion of the demolition of Wherry Housing is scheduled for September 2006. At that time, 20-25 acres of land will be turned back over to the U.S. Government and America First Communities will construct new military housing on the remaining land.

The renovation of existing homes in the Capehart area as well as historic homes located on the base is currently in progress.

According to John McLean, Vice President, America First Communities, "We are making significant progress on Offutt's housing project with our ultimate goal of providing Offutt families with quality homes in a community where they can be proud to live."

America First Communities was awarded the management and development of housing at Offutt in September 2005 as part of the U.S. Government's effort to privatize military housing in order to improve services and reduce costs.

In September, the Company assumed management of 2,600 housing units, including the homes in Wherry. America First Communities will demolish 1,874 homes, renovate 484 existing homes and build 914 new homes. At the end of the eight year project in 2013, a total of 1,640 will be available for military families.

America First Communities is a partnership of Omaha-based companies with experience and expertise on a national level in all areas of real estate development and management. Local companies with a national presence provide military families with a recognized reputation for quality combined with a strong allegiance to Offutt and the Omaha area community.

America First Communities is a subsidiary of the Burlington Capital Group (formerly America First Companies). Founded in 1984 as an investment banking firm, the company has since expanded its services to include property development/management, investment management and emerging markets.

Information contained in this Press Release contains “forward-looking statements” relating to, without limitation, future performance, plans and objectives of management for future operations and projections of revenue and other financial items, which can be identified by the use of forward-looking terminology such as “may,” “will,” “should,” “expect,” “anticipate,” “estimate” or “continue” or the negative thereof or other variations thereon or comparable terminology. Several factors with respect to such forward-looking statements, including certain risks and uncertainties, could cause actual results to differ materially from those in such forward-looking statements.